

Circular no.: MCX/S&I/208/2023 March 29, 2023

Linking of Aadhaar with PAN

This is with reference to Exchange Circular nos. MCX/S&I/084/2023 dated February 08, 2023 with regards to Linking of Aadhaar with PAN.

In this context, Government of India vide press release dated March 28, 2023 (copy attached), has extended the timeline of linking of PAN and Aadhaar up to June 30, 2023. The extract of the same is as given below:

"In order to provide some more time to the taxpayers, the date for linking PAN and Aadhaar has been extended to 30th June, 2023, whereby persons can intimate their Aadhaar to the prescribed authority for Aadhaar-PAN linking without facing repercussions"

In view of the above, Members are informed that the action stated in the circular No. MCX/ S&I/084/2023 dated February 08, 2023 shall not be applicable w.e.f April 01, 2023 on account of non-seeding of PAN-Aadhaar.

Trading Members are requested to guide their clients to get their PAN mapped with Aadhaar before June 30, 2023 and update the status in Exchange records

Members are requested to take the note of the above and ensure compliance.

Ayanansu Panda Asst. Vice President

Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

Government of India Ministry of Finance Department of Revenue Central Board of Direct Taxes

New Delhi, 28th March, 2023

PRESS RELEASE

Last date for linking of PAN-Aadhaar extended

In order to provide some more time to the taxpayers, the date for linking PAN and Aadhaar has been extended to 30th June, 2023, whereby persons can intimate their Aadhaar to the prescribed authority for Aadhaar-PAN linking without facing repercussions. Notification to this effect is being issued separately.

Under the provisions of the Income-tax Act, 1961(the 'Act') every person who has been allotted a PAN as on 1st July, 2017 and is eligible to obtain Aadhaar Number, is required to intimate his Aadhaar to the prescribed authority on or before 31st March, 2023, on payment of a prescribed fee. Failure to do so shall attract certain repercussions under the Act w.e.f. 1st April, 2023. The date for intimating Aadhaar to the prescribed authority for the purpose of linking PAN and Aadhaar has now been extended to 30th June, 2023.

From 1st July, 2023, the PAN of taxpayers who have failed to intimate their Aadhaar, as required, shall become inoperative and the consequences during the period that PAN remains inoperative will be as follows:

- (i) no refund shall be made against such PANs;
- (ii) interest shall not be payable on such refund for the period during which PAN remains inoperative; and
- (iii) TDS and TCS shall be deducted /collected at higher rate, as provided in the Act.

The PAN can be made operative again in 30 days, upon intimation of Aadhaar to the prescribed authority after payment of fee of Rs.1,000.

Those persons who have been exempted from PAN-Aadhaar linking will not be liable to the consequences mentioned above. This category includes those residing in specified States, a non-resident as per the Act, an individual who is not a citizen of India or individuals of the age of eighty years or more at any time during the previous year.

It is stated that more than 51 crore PANs have already been linked with Aadhaar till date. PAN can be linked with Aadhaar by accessing the following link https://eportal.incometax.gov.in/iec/foservices/#/pre-login/bl-link-aadhaar.

> (Surabhi Ahluwalia) Pr. Commissioner of Income Tax (Media & Technical Policy) & Official Spokesperson, CBDT